

*PLANTER'S
POLYSACKS LIMITED*

**32nd
ANNUAL REPORT
2016 - 2017**

PLANTER'S POLYSACKS LIMITED

BOARD OF DIRECTORS

Mr. Kanhaiyalal Basotia	Wholetime Director
Mr. Kamal Jain	
Mr. Hemant Ameta	
Mr. Sanjay Parsai	(Resigned w.e.f. 14.08.2017)
Ms. Ruchi Mandora	
Mr. Sushil Basotia	Chief Financial Officer & Compliance Officer

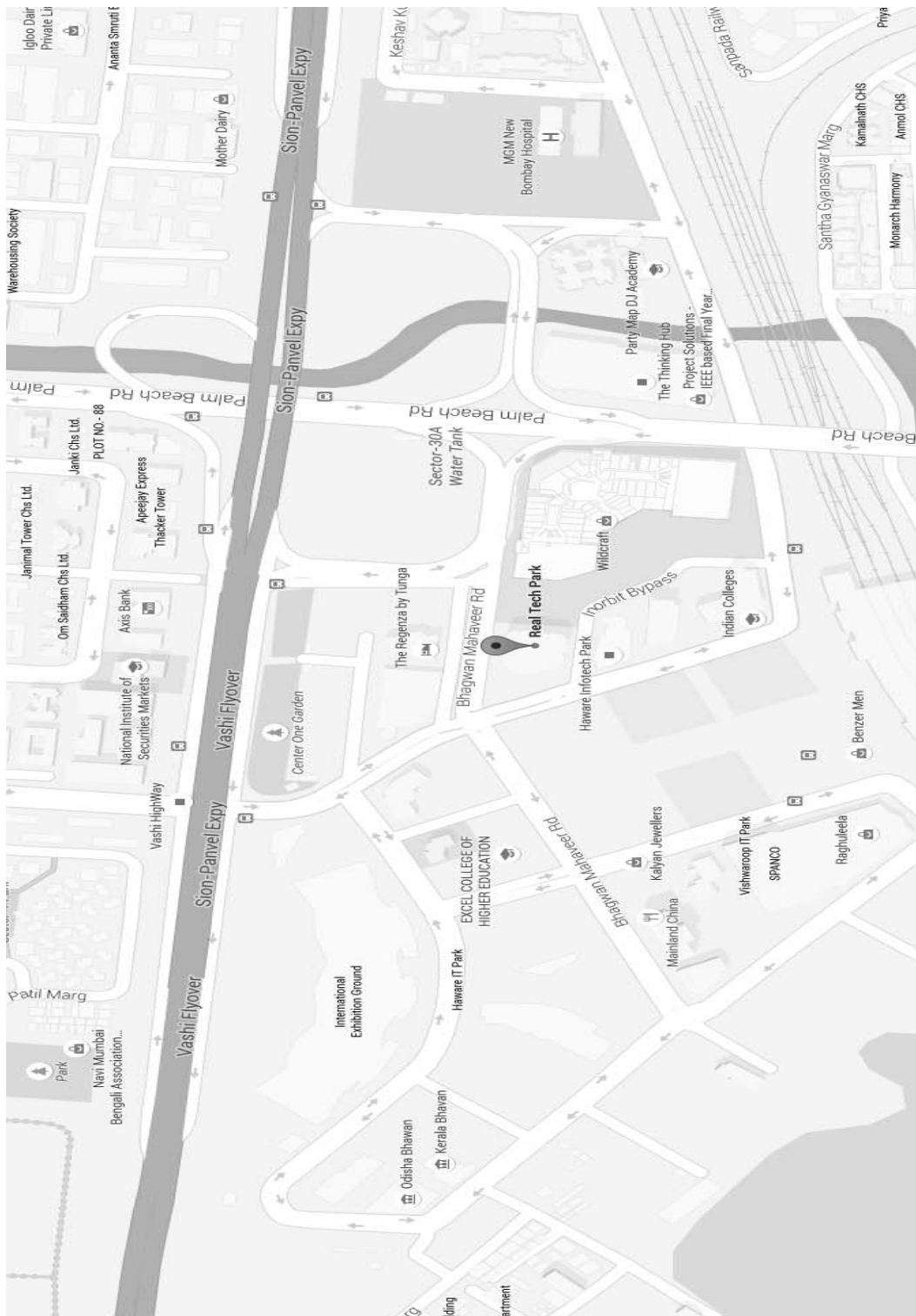
REGISTERED OFFICE Office No. 1401, Real Tech Park,
Plot No. 39/2, Sector No. 30A,
Vashi, Navi Mumbai – 400 703.

AUDITORS M/s. Bansilal Shah & Co., Statutory Auditors
M/s. Jain Rahul & Associates, Secretarial Auditor

BANKERS Corporation Bank

**REGISTRAR AND
SHARE TRANSFER
AGENT** Sharex Dynamic (India) Pvt. Ltd.
Unit No.1, Luthra Ind. Premises,
Andheri Kurla Road, Safed Pool,
Andheri- East, Mumbai – 400072.

PLANTER'S POLYSACKS LIMITED



PLANTER'S POLYSACKS LIMITED

NOTICE

NOTICE is hereby given that 32nd annual general meeting of the members of Planter's Polysacks Limited (the "company") will be held on Saturday, 30th September, 2017 at 9.00 am at office no. 1401, real tech park, plot no. 39/2, sector no. 30A, Vashi, Navi Mumbai – 400703, Maharashtra to transact the following business:

ORDINARY BUSINESS

1. To consider and adopt the Audited Financial Statements for the year ended 31st March, 2017 and reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Kanhaiyalal Basotia (DIN 01965955), who retires by rotation and being eligible offers himself for re – appointment.
3. To ratify the appointment of Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to provisions of Section 139 and all other applicable, if any, of the Companies Act, 2013 and the rules thereunder, as amended from time to time, the Company hereby ratifies the appointment of Bansilal Shah & Co., Chartered Accountants, (Firm Reg. No. 000384W), as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of 33rd Annual General Meeting to be held in year 2018 on such remuneration as shall be fixed by the Board of Directors.”

By Order of the Board of Directors
For **Planter's Polysacks Limited**

Sd/-
Kanhaiyalal Basotia
Wholetime Director
(DIN: 01965955)

Place: Navi Mumbai
Date: 14.08.2017

PLANTER'S POLYSACKS LIMITED

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. The proxies to be effective should be deposited at the registered office of the company not less than forty eight (48) hours before the commencement of the meeting and in default, the instrument of proxy shall be treated as invalid. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution / authority, as applicable. A person can act as a proxy on behalf of members not exceeding 50 and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights.
2. The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, 27th September, 2017 to Saturday, 30th September, 2017 (both days inclusive).
3. All members are requested to intimate changes, if any, in their registered address, immediately to the Registrar & Transfer Agents, Sharex Dyamic (India) Pvt. Ltd. or to their depository participants in case shares are held in depository form.
4. Corporate members are requested to send a duly certified copy of the resolution authorizing their representatives to attend and vote at the meeting.
5. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members are therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company / RTA.
6. In terms of the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015 and Section 108 of Companies, Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company is providing the facility to its members as on cut-off date, being Saturday, 23rd September, 2017 to exercise their right to vote by electronic means on any or all of the businesses specified in the accompanying Notice. Details of the process and manner of remote e-voting along with the User ID and Password are being mentioned herein below.
7. **The instructions for shareholders voting electronically are as under:**
 - (i) The voting period begins on **Wednesday, 27th September, 2017 at 9.00 a.m. IST** and ends on **Friday, 29th September, 2017 at 5.00 p.m. IST** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **Saturday, 23rd September, 2017**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
 - (iii) Click on Shareholders.
 - (iv) Now Enter your User ID

PLANTER'S POLYSACKS LIMITED

- a. For CDSL: 16 digits beneficiary ID,
- b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
- c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(v) Next enter the Image Verification as displayed and Click on Login.

(vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • <i>Members who have not updated their PAN with the Company / Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</i> • <i>In case the sequence number is less than 8 digits enter the applicable number of 0 s before the number after the first two characters of the name in CAPITAL letters. eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</i>
Dividend Bank Details or Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth in (dd/mm/yy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

(viii) After entering these details appropriately, click on "SUBMIT" tab.

(ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

PLANTER'S POLYSACKS LIMITED

- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <Planter's Polysacks Limited> on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES / NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) **Note for Non – Individual Shareholders and Custodians**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

PLANTER'S POLYSACKS LIMITED

- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
- a) **In case of members receiving the physical copy:**
Please follow all steps from sl. no. (i) to sl. no. (xvii) above to cast vote.
- b) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.
- a. The Company has appointed CS Shreyans Jain, Practicing Company Secretary, (FCS - 8519), to act as the Scrutinizer to scrutinize the electronic voting and voting through poll / ballot process at the meeting in fair and transparent manner and he has communicated his willingness to be appointed and will be available for the same purpose.
- b. The Scrutinizer shall immediately after the conclusion of the remote e-voting period and the Annual General Meeting unblock the votes in the presence of at least two (2) witnesses who are not in the employment of the Company and make a Consolidated Scrutinizer's Report of the votes cast in favor or against, if any, forthwith to the chairman of the Company.
- c. The Results shall be declared within the 48 hours of the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be available for inspection and also intimated to Stock Exchanges and will be placed on the website of the Company and on www.evotingindia.com within prescribed period.
8. As an austerity measure, copies of Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their copies to the meeting.

By Order of the Board of Directors
For **Planter's Polysacks Limited**

Sd/-

Kanhaiyalal Basotia
Wholetime Director
(DIN: 01965955)

Place: Navi Mumbai
Date: 14.08.2017

DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting the 32nd Annual Report and Audited Financial Statements of your Company for the year ended 31st March 2017.

1. FINANCIAL SUMMARY OR HIGHLIGHTS OF THE COMPANY:

Your Company has not carried on any business activities in current and previous financial years and accumulated losses have increased from Rs.26,78,572 to Rs.30,28,567 due to loss in the financial year 2016-17 which is on account of expenses.

Since the Company has suffered loss during the current year there is no provision for income tax in the year.

Your Board of Director are evaluating various business opportunities from time to time and is in continuous efforts to raise resources from investors or institutions, however during the financial year none of this materialized.

- 2. BRIEF STATE OF COMPANY'S AFFAIR:** The Company is a professionally managed Company and the Company has business objectives of manufacturing, trading etc. of containers, packaging, textile and textile related products as also can carry out real estate related business activities, however in view of the poor financial conditions of the Company during the year no business operation has taken place and efforts made by the Board of Directors were not materialised.
- 3. DIVIDEND:** Your Directors regret their inability to recommend any dividend since the Company has suffered loss during the current financial year.
- 4. TRANSFER TO RESERVES:** Since the Company has no surplus during the year no amount has been transferred to the Reserves maintained by the Company.
- 5. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS:** During the year no such material and significant event occurred.
- 6. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION:** There are no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.
- 7. DEPOSITS:** Your Company has not accepted any fixed deposits from the public under Section 73 of the Companies Act, 2013 and is therefore not required to furnish information in respect of outstanding deposits under and Companies (Acceptance of Deposits) Rules, 2014 and as per the provisions of Reserve Bank of India.
- 8. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE ACT:** During the year your Company has not given any loan, Guarantee or not made any investment under Section 186 of the Act.
- 9. EXTRACT OF THE ANNUAL RETURN:** The extract of the Annual Return in form MGT – 9 as required under Section 92 (3) of the Companies Act, 2013 read with rule 12(1) of the Companies (Management and Administration) Rules, 2014, is attached herewith as **Annexure - A**.
- 10. DISCLOSURES AS PER SECTION 134 (3) (m) OF THE COMPANIES ACT, 2013 FOR CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION and FOREIGN EXCHANGE EARNING AND OUTGO:** Presently, your Company has not carried on any business activities and therefore not required to disclose the details related to conservation of energy, technology absorption. Further there was neither Foreign Exchange Earning nor Foreign Exchange outgoing during the year under review.

PLANTER'S POLYSACKS LIMITED

11. BOARD OF DIRECTORS:

- (A) **COMPOSITION OF BOARD:** As on end of financial year Board of Directors of your company comprises of 5 (five) Directors out of which 3 (Three) are Independent Non Executive Directors including 1 (One) Woman Director.
- (B) **RETIREMENT BY ROTATION:** Mr. Kanhaiyalal Basotia, Director retires by rotation and being eligible offers himself for reappointment.
- (C) **INDEPENDENT DIRECTORS:** Your Company has received the confirmation / disclosures from the Independent Directors for the year as mandated under Section 149(6) of the Companies Act, 2013 and, the following are the Independent Non – Executive Directors of the Company: Mr. Sanjay Parsai (resigned w.e.f. 14.8.2017) Mr. Hemant Ameta and Ms. Ruchi Mandora.
- (D) **WOMAN DIRECTOR:** In terms of the provisions of Section 149(1) of the Companies Act, 2013, a Company shall have at least one Woman Director on the Board of the Company. Your Company has Ms. Ruchi Subhash Mandora as a Woman Director on the Board of the Company.
- (E) **KEY MANAGERIAL PERSONNEL:** Mr. Kanhaiyalal S Basotia, Director is the Whole Time Director and Mr. Sushil S Basotia Chief Financial Officer (CFO) of the Company.

12. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS AND ATTENDANCE:

During the year the meetings of the Board of Directors were held at regular interval and the Board met 5 (Five) times. Dates of Board meetings and attendance of Directors are given below;

Sr. No.	Date of Board Meeting	Total Directors	Present Directors
1.	28-05-2016	5	5
2.	12-08-2016	5	5
3.	30-09-2016	5	3
4.	14-11-2016	5	5
5.	10-02-2017	5	5

13. POLICY OF DIRECTOR'S APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR, KEY MANAGERIAL PERSONNEL AND OTHER EMPLOYEES:

The Company strives to maintain an appropriate combination of Executive, Non-Executive and Independent Directors subject to a maximum as provided in Articles of Association and Company's policy as referred under Section 178(3) of the Companies Act, 2013 is forming part of this report as **Annexure - B**.

14. PARTICULARS OF LOANS, GAURANTEES OR INVESTMENTS:

There are no such particulars as the Company has not made any such transactions referred under Section 186 of the Companies Act, 2013.

15. FORMAL ANNUAL EVALUATION OF BOARD, COMMITTEE AND INDIVIDUAL DIRECTORS:

A formal evaluation of performance of the Board, it's Committees and the individual Directors was carried out. Led by the Nomination and Remuneration Committee, the evaluation was done using individual questionnaires, receipt of regular inputs and information, functioning, performance and structure of Board Committees, ethics and values, skill set, knowledge and expertise of Directors, leadership etc.

PLANTER'S POLYSACKS LIMITED

16. AUDITORS:

Statutory Audit and Auditors Appointment:

The Board is not required to make any comments or given any explanation in respect of qualifications, reservations or adverse remarks or disclaimer made by statutory auditors as there were no such instances occurred.

At the AGM held on 30th September, 2014 the members had approved the appointment of M/s. Bansilal Shah & Co., Chartered Accountants, (Firm Reg. No. 000384W), as Statutory Auditors of the Company for a period of five years from the conclusion of 29th AGM until the conclusion of Sixth consecutive AGM. As recommended by the Audit Committee, the Board has proposed to ratify the re-appointment of M/s. Bansilal Shah & Co., Chartered accountant as statutory Auditors for the financial year 2017 - 2018.

Secretarial Auditors and Secretarial Audit Report:

Pursuant to Section 204 of the Companies Act, 2013, the Company has appointed M/s Jain Rahul & Associates, Practicing Company Secretaries, as its Secretarial Auditors to conduct the Secretarial Audit of the Company for the Financial Year 2016 – 17. The Company has provided all assistance and facilities to the Secretarial Auditor for conducting their audit. The report of Secretarial Auditor for the financial year ended 31st March 2017 is annexed to this report as **Annexure - C**.

Further with respect to the observations in the Secretarial Audit Report in view of the poor financial conditions of the Company, the Company is not able to have the Company Secretary in Whole Time employment as required under Section 203 of the Companies Act, 2013, however the management of the Company is being carried out under the supervision of the professional Board and assistance of professionals was taken from time to time.

17. DIRECTOR'S RESPONSIBILITY STATEMENT: Your Directors in terms of Section 134 (5) of the Company's Act, 2013 confirm that:

- a) All applicable accounting standards have been followed in the preparations of the annual accounts with proper explanation relating to material departures;
- b) Your Directors have selected such accounting policies and applied them consistently, made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the statement of affairs of the Company as of 31.03.2017 and of the loss of the Company for that period;
- c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Annual Accounts have been prepared on a going concern basis as stated in the notes on accounts;
- e) The Company follows internal financial controls and that such internal controls are adequate and are operating adequately.
- f) There are proper system devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS: The Company has implemented such internal financial controls commensurate with the size of the Company to provide a true and fair view of the financial statements and has laid down such standards and processes which ensures that the same are adequate and operating efficiently.

19. AUDIT COMMITTEE: The Company has Audit Committee constituted under the chairmanship of Mr. Hemant Ameta in accordance with the provisions of Section 177(1) of the Companies Act, 2013. As on 31st March, 2017, the Composition of the Committee is Mr. Hemant Ameta, Chairman; Ms. Ruchi Mandora and Mr. Sanjay Parsai are the members;

PLANTER'S POLYSACKS LIMITED

All the recommendations made by the Audit Committee were accepted by the Board during the year. During the year the Committee met 4 (four) times.

- 20. VIGIL MECHANISM:** As required in terms of the provisions of Section 177 (9) of the Act, your Company has implemented a Whistle Blower Policy pursuant to which Whistle Blowers can raise and report genuine concerns relating to reportable matters such as breach of code of conduct, fraud, employee misconduct, misappropriation of funds, health and safety matters etc. the mechanism provides for adequate safeguards against victimization of Whistle Blower who avail of such mechanism and provides for direct access to the chairman of the Audit Committee.

The functioning of the Whistle Blower policy is being reviewed by the Audit Committee from time to time. None of the Whistle Blower has been denied access to the Audit Committee of the Board.

- 21. CORPORATE SOCIAL RESPONSIBILITY (CSR):** The Company's net worth, turnover or net profit are below the limits specified under Section 135 of the Act and therefore the requirement for constituting Corporate Social Responsibility Committee; formation of policy and other related provisions are not applicable during the year.

- 22. RISK MANAGEMENT POLICY:** The Board of Director are overall responsible for identifying, evaluating, mitigating and managing all significant kinds of risks faced by the Company. The Board has approved Risk Management policy, which acts as guiding principles by which key risks are managed in the Company.

The Board itself monitors and reviews the risks which have potential bearing on the performance of the Company and in the opinion of the Board there is no risk faced by the Company which threatens its existence.

- 23. CORPORATE GOVERNANCE REPORT:** In terms of the provisions of regulation 15 (2) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 the compliance with Corporate Governance provisions as specified is not applicable as the Company's Paid up Equity Share Capital is not exceeding rupees 10 Crores and net worth is not exceeding rupees 25 Crores as on 31st March 2016.

- 24. PARTICULAR PURSUANT TO SECTION 197(12) AND RELEVANT RULES:** In terms of the provisions of Section 197 (12) of the Companies Act, 2013 read with the Rule 5(2) of the Companies (Appointment and Remuneration) Rules, 2014, as amended from time to time, the Company is required to disclose the ratio of the remuneration of each director to the median employee's remuneration and such other details. However there are no such details reportable.

- 25. ADDITIONAL INFORMATION:** Your Company provides additional information related to the Company's business, matter of interest to the investors like financial information etc. on its website www.planterspolysacks.com.

- 26. ACKNOWLEDGEMENT:** Your Directors place on record their appreciation for assistance and co-operation received from various Government agencies, Banks, Financial Institutions, Stock Exchanges, customers, suppliers and other business associates during the financial year.

By Order of the Board of Directors
For **Planter's Polysacks Limited**

Place: Navi Mumbai
Date: 14.08.2017

Sd/-
Kamal Jain
Director
(DIN:00418536)

Sd/-
Kanhaiyalal Basotia
Director
(DIN: 01965955)

PLANTER'S POLYSACKS LIMITED

ANNEXURE – A

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on Financial Year ended on 31ST March, 2017
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i. CIN	L19129MH1985PLC243116
ii. Registration Date	17 th May, 1985
iii. Name of the Company	Planter's Polysacks Limited
iv. Category / Sub-Category of the Company	Company Limited by Shares / Indian Non-Government Company
v. Address of the Registered office and contact details	Office No. 1401, Realtech Park, Plot No. 39/2, Sector No. 30A, Vashi, Navi Mumbai – 400 703, Maharashtra Tel: 022 – 2781 2035 www.planterpolysacks.com
vi. Whether Listed Company	Yes
vii. Name, Address and Contact details of Registrar and Transfer Agent, if any	Sharex Dynamic (India) Pvt. Ltd. Unit 1, Luthra Ind Premises, Safed Pool, Andheri Kurla Road, Andheri (E), Mumbai – 400 072, Maharashtra Tel: 022 – 2851 5606 / 44 Fax: 022 – 2851 2885

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated):-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company**
1.	NIL	NIL	NIL

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :-

Sr. No.	Name and Address of the Company	CIN / GLN	Holding/ Subsidiary/ Associate	Applicable Section
1.	N.A.	N.A.	N.A.	N.A.

PLANTER'S POLYSACKS LIMITED

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTERS:									
1) Indian									
a) Individual / HUF	-	-	-	-	-	-	-	-	-
b) Any Other	-	-	-	-	-	-	-	-	-
Sub-total A(1)	0	0	0	0	0	0	0	0	0
2) Foreign									
a) NRIs Individuals	-	-	-	-	-	-	-	-	-
b) Any other	-	-	-	-	-	-	-	-	-
Sub-total A(2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A) = A(1)+A(2)	0	0	0	0	0	0	0	0	0
B. PUBLIC SHAREHOLDING:									
1) Institutions									
a) Mutual Funds / UTI	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-
c) Others (Specify)	-	-	-	-	-	-	-	-	-
Sub-total B(1)	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp									
i. Indian	11,159	-	11,159	7.97	1,094	-	1,094	0.78	(7.19)
ii. Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i. Individual Shareholders holding nominal share capital upto Rs. 1 Lac	99,494	3,797	1,03,291	73.78	1,08,311	3,727	112,038	80.03	6.25
ii. Individual share-holders holding nominal share capital in excess of Rs. 1 Lac	25,550	-	25,550	18.25	25,550	0	25,550	18.25	0
c) Others specify					0	0	0		
Clearing Members	-	-	-	-	1,318	0	1,318	0.94	0.94
Sub-Total B(2)	1,36,203	3,797	1,40,000	100.00	1,36,273	3,727	1,40,000	100	-
Total Public Shareholding (B)=B(1)+B(2)	1,36,203	3,797	1,40,000	100.00	1,36,273	3,727	1,40,000	100	-
C. SHARES HELD BY CUSTODIAN FOR GDRS & ADRS (NIL)									
Grand Total (A+B+C)	1,36,203	3,797	1,40,000	100.00	1,36,273	3,727	1,40,000	100	-

PLANTER'S POLYSACKS LIMITED

(ii) **Shareholding of Promoters :** There are no Promoter's in the Company.

(iii) **Change in Promoters' Shareholding (please specify, if there is no change)**

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
(No Changes)				

(iv) **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sr. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	Kuntal P. Shah				
	At the beginning of the year	14,500	10.36	14,500	10.36
	Changes during the year	-	-	14,500	10.36
	At the end of the year	-	-	14,500	10.36
2.	Padma Pradeep Babel				
	At the beginning of the year	11,050	7.90	11,050	7.90
	Changes during the year	-	-	11,050	7.90
	At the end of the year	-	-	11,050	7.90
3.	Chandadevi Bhutiya				
	At the beginning of the year	7,000	5.00	7,000	5.00
	Changes during the year	-	-	7,000	5.00
	At the end of the year	-	-	7,000	5.00
4.	Nishant Sharma				
	At the beginning of the year	7,000	5.00	7,000	5.00
	Changes during the year	-	-	7,000	5.00
	At the end of the year	-	-	7,000	5.00
5.	Ramchandra G. Chhipa				
	At the beginning of the year	7000	5.00	7,000	5.00
	Changes during the year	-	-	7,000	5.00
	At the end of the year	-	-	7,000	5.00
6.	Mamta Anish Saraf				
	At the beginning of the year	7,000	5.00	7,000	5.00
	Changes during the year	-	-	7,000	5.00
	At the end of the year	-	-	7,000	5.00
7.	Rajkumar R. Bhutia				
	At the beginning of the year	6,000	4.29	6,000	4.29
	Changes during the year	-	-	6,000	4.29
	At the end of the year	-	-	6,000	4.29
8.	Manoj J. Saraf				
	At the beginning of the year	6,000	4.29	6000	4.29
	Changes during the year	-	-	6000	4.29
	At the end of the year	-	-	6000	4.29

PLANTER'S POLYSACKS LIMITED

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
9.	Anish J. Saraf				
	At the beginning of the year	6,000	4.29	6,000	4.29
	Changes during the year	-	-	6,000	4.29
	At the end of the year	-	-	6,000	4.29
10.	Mohan Lal				
	At the beginning of the year	4,200	3.00	4,200	3.00
	Changes during the year	-	-	4,200	3.00
	At the end of the year	-	-	4,200	3.00

(v) Shareholding of Directors and Key Managerial Personnel :

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	Kanhaiyalal Basotia				
	At the beginning of the year	1,560	1.11	1,560	1.11
	Changes during the year	-	-	1,560	1.11
	At the end of the year	-	-	1,560	1.11

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i. Principal Amount	-	12,77,308	-	12,77,308
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
TOTAL (i+ii+iii)	-	12,77,308	-	12,77,308
Change in Indebtedness during the Financial Year				
Additions	-	3,50,000	-	3,50,000
Reductions	-	-	-	-
Indebtedness at the end of the financial year				
i. Principal Amount	-	16,27,308	-	16,27,308
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
TOTAL (i+ii+iii)	-	16,27,308	-	16,27,308

PLANTER'S POLYSACKS LIMITED

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and / or Manager:

Sr. No.	Particulars of Remuneration	Name of MD / WTD / Manager Mr. Kanhaiyalal Basotia	Total Amount
1.	Gross Salary	Nil	Nil
a.	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil
	Ceiling as per Act	Nil	Nil

B. Remuneration to other directors:

Sr. No.	Particulars of Remuneration	Name of Directors			Total Amount
		1	2	3	
3.	Independent Directors	Mr. Hemant Ameta	Ms. Ruchi Mandora	Mr. Sanjay Parsai*	
	• Fee for attending board committee meetings	-	-	-	-
	• Commission	-	-	-	-
	• Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
4.	Other Non-Executive Directors	Mr. Kamal Jain			
	• Fee for attending board committee meetings	-			-
	• Commission	-			-
	• Others, please specify	-			-
	Total (2)	-			-
	Total (B)=(1+2)	-			-
	Total Managerial Remuneration	-			-
	Overall Ceiling as per the Act	-			-

*Resigned w.e.f. 14.08.2017

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

Sl. No.	Particulars of Remuneration	Key Managerial Personnel	
		Mr. Sushil Basotia, CFO	Total
1.	Gross Salary		
a.	Salary as per provisions contained in section 17(1) of the Income - tax Act, 1961	NIL	NIL
	TOTAL	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: During the there were no instances of any penalty / punishment / Compounding fees being imposed on the Company; any of its Directors or other officer in default by any authority under the Companies Act, 2013.

PLANTER'S POLYSACKS LIMITED

ANNEXURE - B

NOMINATION AND REMUNERATION POLICY OF PLANTER'S POLYSACKS LIMITED

Policy Title	Nomination and Remuneration Policy
Authorised by	Board of Directors

The Nomination and Remuneration Committee and this Policy shall be in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto. The Key Objectives of the Committee would be:

1. OBJECTIVE:

- To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management;
- To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation of the Board;
- To recommend to the Board on Remuneration payable to the Directors, Key Managerial Personnel and Senior Management;
- To retain, motivate and promote talent and to ensure long term sustainability of talented managerial personnels and create competitive advantage;
- To develop a succession plan for the Board and to regularly review the plan.

2. DEFINITIONS:

- "Act" means the Companies Act, 2013 and Rules framed thereunder, as amended from time to time.
- "Board" means Board of Directors of the Company.
- "Directors" mean Directors of the Company.
- "Key Managerial Personnel" means -
 - a) Chief Executive Officer or the Managing Director or the Manager or Whole-time director or Chief Financial Officer or Company Secretary
 - b) "Senior Management" means Senior Management means personnel of the company who are members of its core management team excluding the Board of Directors including Functional Heads.

3. COMPOSITION:

- The Committee shall consist of a minimum three non-executive directors, majority of them being independent. Minimum three (3) members shall constitute a quorum for the Committee meeting.
- Term of the Committee shall be continued unless terminated by the Board of Directors.
- Chairperson of the Committee shall be an Independent Director.
- Chairperson of the Company may be appointed as a member of the Committee but shall not be a Chairman of the Committee.

PLANTER'S POLYSACKS LIMITED

- In the absence of the Chairperson, the members of the Committee present at the meeting shall choose one amongst them to act as Chairperson.
- Chairman of the Nomination and Remuneration Committee meeting could be present at the Annual General Meeting or may nominate some other member to answer the shareholders' queries.

4. ROLE OF COMMITTEE:

Matters to be dealt with, perused and recommended to the Board by the Nomination and Remuneration Committee

- The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.
- The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel at regular interval (yearly).
- Due to reasons for any disqualification mentioned in the Act or under any other applicable Act, rules and regulations thereunder, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.
- The remuneration / compensation / commission etc. to the Whole-time Director, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval. The remuneration / compensation / commission etc. shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required.

JAIN RAHUL & ASSOCIATES

Company Secretaries

ANNEXURE "C"

Form No. MR-3

SECRETARIAL AUDIT REPORT

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2017

To,
The Members,
Planter's Polysacks Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by PLANTER'S POLYSACKS LIMITED (hereinafter called "the company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2017 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by "the Company" for the financial year ended on 31st March, 2017 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (Not Applicable to the Company during the Audit Period);
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

JAIN RAHUL & ASSOCIATES

Company Secretaries

- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (Not Applicable to the Company during the Audit Period);
- d. The Securities and Exchange Board of India (Share Based Employee Benefits) Guidelines, 1999 (Not Applicable to the Company during the Audit Period);
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not Applicable to the Company during the Audit Period);
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not Applicable to the Company during the Audit Period);
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not Applicable to the Company during the Audit Period); and
- i. The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015;

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India;
- (ii) The Listing Agreements entered into by the Company with Stock Exchange(s),

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations;

In terms of the provisions of Section 203 of the Companies Act, 2013 the Company is required to have wholetime Key Managerial Personnel as specified in clause (i), (ii) & (iii) of sub - Section (1) of the said Section, however the Company yet to appoint Company Secretary in wholetime Employment and accordingly the compliance officer is also not a Company Secretary.

PLANTER'S POLYSACKS LIMITED

JAIN RAHUL & ASSOCIATES

Company Secretaries

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting member's views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that the approval of Shareholders is obtained to authorized the Board of Directors to borrow over and above the paid up capital and free reserves upto Rs.20 Crores under Section 180(1)(c) of the Companies Act, 2013.

For **Jain Rahul & Associates**
Company Secretaries

Sd/-

Rahul Jain
(Proprietor)

ACS No. 41518
C.P. No. 15504

Place: Navi Mumbai
Date: 14.08.2017

Note: This report to be read with our letter of even date which is annexed as Annexure -1 and forms part of this Report.

PLANTER'S POLYSACKS LIMITED

JAIN RAHUL & ASSOCIATES

Company Secretaries

Annexure 1: to the Secretarial Audit Report for the year 31st March, 2017

To

The Members,
Planter's Polysacks Limited

Our Secretarial Audit Report of even date is to be read along with this letter.

1. It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.
2. Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.
3. We believe that audit evidence and information obtained from the Company's management are adequate and appropriate for us to provide a basis for our opinion.
4. Where ever required, we have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.
5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For **Jain Rahul & Associates**
Company Secretaries

Sd/-

Rahul Jain

(Proprietor)

ACS No. 41518

C.P. No. 15504

Place: Navi Mumbai

Date: 14.08.2017

PLANTER'S POLYSACKS LIMITED

M/S BANSILAL SHAH & CO. Chartered Accountants

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF PLANTER'S POLYSACKS LIMITED

Report on the Financial Statements

1. We have audited the accompanying financial statements of **PLANTER'S POLYSACKS LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31st, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements to give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act and the Rules made thereunder including the accounting standards and matters which are required to be included in the audit report.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

PLANTER'S POLYSACKS LIMITED

M/S BANSILAL SHAH & CO. Chartered Accountants

6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, and its loss and its cash flows for the year ended on that date.
9. As required by 'the Companies (Auditor's Report) Order, 2015', issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the **Annexure-A**, a statement on the matters specified in paragraphs 3 and 4 of the Order.
10. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

PLANTER'S POLYSACKS LIMITED

M/S BANSILAL SHAH & CO. Chartered Accountants

- (e) On the basis of the written representations received from the directors as on March 31, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure-B**.
- (g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
- i) The Company does not have any pending litigations as at March 31, 2017 which would impact its financial position.
 - ii) The Company did not have long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2017.

For **Bansilal Shah & Co**
Chartered Accountants

Sd/-
Mukesh Kumar Jain
Partner
M.No. 075906 / FRN 000384W

Place: Navi Mumbai
Date: May 22, 2017

PLANTER'S POLYSACKS LIMITED

M/S BANSILAL SHAH & CO. Chartered Accountants

ANNEXURE A to INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 9 of the Independent Auditors' Report of even date to the members of PLANTER'S POLYSACKS LIMITED on the financial statements as of and for the year ended March 31st, 2017:

- i. (a) There being no fixed assets in the Company the requirement of maintaining proper records showing full particulars, including quantitative details and situation, of fixed assets is not required and therefore the disclosure under clause 1 (b) & (c) are not required.
- ii. The Company does not have any inventory and hence reporting under clause (ii) of the Order is not applicable.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act. Therefore, the provisions of Clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the said Order are not applicable to the Company.
- iv. The Company has not granted any loans or made any investments or provided any guarantees or security to the parties covered under Section 185 and 186. Therefore, the provisions of Clause 3(iv) of the said Order are not applicable to the Company.
- v. The Company has not accepted deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified therefore clause (v) of the said Order is not applicable.
- vi. There being no business activities during the year, therefore reporting under clause (vi) of the said Order is not applicable.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of income tax and service tax and other material statutory dues, wherever applicable, with the appropriate authorities.

(b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income-tax, sales-tax, service-tax, duty of customs, duty of excise or value added tax which have not been deposited on account of any dispute.
- viii. The Company has not borrowed from Financial Institutions, Banks Government or through Debentures and therefore the Clause (viii) of the said Order is not applicable.

PLANTER'S POLYSACKS LIMITED

M/S BANSILAL SHAH & CO. Chartered Accountants

- ix. The Company has not raised any moneys by initial public offer or further public offer (including debt instruments) and term loan and therefore the provisions of Clause 3(ix) of the said Order are not applicable to the Company.
- x. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.
- xi. There being no managerial remuneration paid during the year, therefore reporting under clause (xi) of the said Order is not applicable.
- xii. The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of Clause 3(xii) of the said Order are not applicable to the Company.
- xiii. The Company has not entered into transactions with related parties and the requirements as mandated are not applicable to the Company and therefore, the provisions of Clause 3(xiii) of the said Order are not applicable to the Company.
- xiv. The Company has not made any preferential allotment or private placement of Equity Shares and hence reporting under clause 3(xiv) of the said Order is not applicable to the Company.
- xv. The Company has not entered into any non cash transactions with its directors or persons connected with him. Accordingly, the provisions of Clause 3(xv) of the said Order are not applicable to the Company.
- xvi. The Company is not required to obtain the registration under section 45-IA of the Reserve Bank of India Act, 1934.

For **Bansilal Shah & Co**
Chartered Accountants

Sd/-
Mukesh Kumar Jain
Partner
M.No. 075906 / FRN 000384W

Place: Navi Mumbai
Date: May 22, 2017

PLANTER'S POLYSACKS LIMITED

M/S BANSILAL SHAH & CO. Chartered Accountants

ANNEXURE B to Independent Auditor's Report

Referred to in paragraph 10(f) of the Independent Auditors' Report of even date to the members of PLANTERS POLYSACKS LIMITED on the financial statements as of and for the year ended March 31st, 2017.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls over financial reporting of PLANTERS POLYSACKS LIMITED ("the Company") as of March 31st, 2017 in conjunction with our audit of the financial statements of the Company for the year ended as on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

PLANTER'S POLYSACKS LIMITED

M/S BANSILAL SHAH & CO. Chartered Accountants

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Bansilal Shah & Co**

Chartered Accountants

Sd/-

Mukesh Kumar Jain

Partner

M.No. 075906 / FRN 000384W

Place: Navi Mumbai

Date: May 22, 2017

PLANTER'S POLYSACKS LIMITED

BALANCE SHEET AS AT 31ST MARCH 2017

DESCRIPTION	NOTE No.	As at 31.03.2017 Amount in Rs.	As at 31.03.2016 Amount in Rs.
I. EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2.01	1,400,000	1,400,000
Reserves and Surplus	2.02	(3,028,567)	(2,678,572)
Non-Current Liabilities			
Long Term Borrowings	2.03	1,627,308	1,277,308
Deferred Tax Liabilities		-	-
Other Long Term Liabilities		-	-
Long Term Provisions		-	-
Current Liabilities			
Short Term Borrowings		-	-
Trade Payables	2.04	-	-
Other Current Liabilities	2.05	51,279	34,029
Short Term Provisions	2.06	-	-
TOTAL		50,020	32,765
II. ASSETS			
1. Non-Current Assets			
Fixed Assets			
Tangible Assets	2.07	-	-
Intangible Assets		-	-
Capital Work in Progress		-	-
2. Current Assets			
Current Investments		-	-
Inventories	2.08	-	-
Trade Receivables	2.09	-	-
Cash and Cash equivalents	2.10	50,020	32,765
Short Term Loans and Advances		-	-
Other Current Assets	2.11	-	-
TOTAL		50,020	32,765

Significant Accounting Policies and Notes on the accounts 1 & 2

Schedules referred to above and integral part of the Balance Sheet
As per our attached Report of even date

For **Bansilal Shah & Co**
Chartered Accountants

Sd/-
Mukesh Kumar Jain
Partner
M.No. 075906 / FRN 000384W

Place: Navi Mumbai
Date : 22nd May, 2017

For **Planter's Polysacks Limited**

Sd/-
Kanhaiyalal Basotia
whole Time Director

DIN 01965955

Sd/-
Kamal Jain
Director

DIN 00418536

Sd/-
Sushil Basotia
Chief Financial Officer

PLANTER'S POLYSACKS LIMITED

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2017

DESCRIPTION	NOTE No.	Current year 31.03.2017 Amount in Rs.	Previous year 31.03.2016 Amount in Rs.
1 Revenue from Operations			
Sale of Goods	2.12	-	-
2 Other Income	2.13	-	-
3 Total Revenue [1+2]		-	-
4 EXPENSES			
Purchases of Goods	2.14	-	-
Changes in Inventories	2.15	-	-
Employee Benefits Expenses	2.16	-	-
Depreciation and Amortization Expenses	2.17	-	-
Other Expenses	2.18	349,994	356,393
Total Expenses [4]		349,994	356,393
5 Profit Before exceptional and extraordinary items and tax [3 - 4]		(349,994)	(356,393)
6 Exceptional Items - profit on sale of assets		-	-
7 Profit before extraordinary items and tax [5 - 6]		(349,994)	(356,393)
8 Extraordinary Items			
- Prior Period items		-	-
- Income tax relating to Previous year		-	-
9 Profit Before Tax [7 - 8]		(349,994)	(356,393)
10 Tax Expenses			
Current Tax		-	-
Deferred Tax		-	-
11 Profit for the period from continuing operations [9-10]		(349,994)	(356,393)
12 Profit from discontinuing Operations		-	-
13 Tax Expenses of discontinuing Operations		-	-
14 Profit from Discontinuing Operations [after Tax] [12-13]		-	-
15 Profit for the Year [11+14]		(349,994)	(356,393)
16 Earnings per Equity Share:	2.19		
i. Basic		(2.50)	(2.55)
ii. Diluted		(2.50)	(2.55)
Nominal Value of Share [Rs.]		10.00	10.00
Significant Accounting Policies and Notes on the accounts	1 & 2		

Schedules referred to above and integral part of the Balance Sheet
As per our attached Report of even date

For **Bansilal Shah & Co**
Chartered Accountants

Sd/-
Mukesh Kumar Jain
Partner
M.No. 075906 / FRN 000384W

For **Planter's Polysacks Limited**

Sd/-
Kanhaiyalal Basotia
whole Time Director
DIN 01965955

Sd/-
Kamal Jain
Director
DIN 00418536

Sd/-
Sushil Basotia
Chief Financial Officer

Place: Navi Mumbai
Date : 22nd May, 2017

PLANTER'S POLYSACKS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2017

	Particulars	As at 31.03.2017 Amount in Rs.	As at 31.03.2016 Amount in Rs.
A	<u>Cash Flow from Operating Activities</u>		
	Net profit (+)/ Loss (-) before tax and Extra - Ordinary Items	(349,994)	(356,393)
	Adjustment for Depreciation	-	-
	Interest Paid	-	-
	Interest Received	-	-
	Brokerage & Commission	-	-
	Operating Profit before working capital charges	(349,994)	(356,393)
	Adjustment for:		
	Trade & Other Receivables	-	-
	Trade Payables	17,250	7,175
	Cash Generated from Operations:	(332,744)	(349,218)
	Extraordinary Items:		
	a.	-	-
	b.	-	-
	Net cash flow from Operating (A)	(332,744)	(349,218)
B	<u>Cash Flow from Investing Activities</u>		
	Interest Received	-	-
	Net cash used in Investing Activities (B)	-	-
C	<u>Cash Flow from Financial Activities</u>		
	Proceeds from Unsecured Loan	350,000	325,000
	Net cash used in Financial Activities (C)	350,000	325,000
	Net Increase (+)/ Decrease (-) in cash and cash Equivalent (A+B+C)	17,256	(24,218)
	Cash & Cash Equivalent (Opening Balance)	32,765	56,983
	Cash & Cash Equivalent (Closing Balance)	50,021	32,765

For **Bansilal Shah & Co**
Chartered Accountants

Sd/-
Mukesh Kumar Jain
Partner
M.No. 075906 / FRN 000384W

Place: Navi Mumbai
Date : 22nd May, 2017

For **Planter's Polysacks Limited**

Sd/-
Kanhaiyalal Basotia
whole Time Director
DIN 01965955

Sd/-
Kamal Jain
Director
DIN 00418536

Sd/-
Sushil Basotia
Chief Financial Officer

PLANTER'S POLYSACKS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

NOTE 1:

NOTES TO ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES:

1.01 DISCLOSURE AND BASIS OF ACCOUNTING:

- a. Financial Statements have been prepared under the historical convention which is in accordance with the Generally Accepted Accounting Principles and provisions of the Companies Act, 2013. The Company has complied with the applicable Accounting Standards
- b. The accounts are prepared on the basis of going concern concept and all expenses and income to the extent ascertainable with reasonable certainty are accounted for on accrual basis.
- c. All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the Companies Act, 2013.

1.02 VALUATION OF INVENTORIES:

The Finished goods are valued at Cost or market price whichever is lower, however there are no inventories.

1.03 NET PROFIT / LOSS FOR THE PERIOD AND PRIOR ITEMS:

- a. All items of income and expenses pertaining to the year are included in arriving at the net profit for the year unless specially mentioned elsewhere in the financial statements or as required by accounting standards.
- b. Prior period items are disclosed separately in the profit and loss accounts below the line.

1.04 DEPRECIATION:

Depreciation on fixed assets has been provided at the rates specified in Schedule II of the Companies Act, 2013. However there are no fixed assets in the Company.

1.05 REVENUE / INCOME RECOGNITION:

The Company recognises its revenue and expenditure on accrual basis.

1.06 EARNINGS PER SHARE:

The Company reports basic and diluted Earnings Per Share (EPS) in accordance with Accounting Standard 20 on "Earnings per share". Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year

PLANTER'S POLYSACKS LIMITED

by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

1.07 CASH FLOW STATEMENT:

The Cash flow Statement is prepared by the "indirect method" set out in Accounting Standard 3 on "Cash Flow Statements" and presents the cash flows by operating, investing and financing activities of the Company.

Cash and Cash equivalents presented in the Cash Flow Statement consist of cash on hand and deposits with banks.

1.08 FIXED ASSETS:

Fixed Assets are shown at cost less accumulated depreciation. However, there are no assets in the Company.

1.09 EMPLOYEES' BENEFITS:

No Provision for gratuity is provided by the company since there is no employee who has been in continuous service of more than 5 years.

1.10 RELATED PARTY DISCLOSURE:

The Related parties as defined by Accounting standard 18 "Related Party disclosure" issued by the Institute of Chartered Accountants of India, in respect of which the Disclosures have been made and identified on the basis of Disclosures made by the Company;

- a) Key Managerial Personnel: - Mr. Kanhaiyalal Basotia, Whole Time Director
Mr. Sushil Basotia, Chief Financial Officer
- b) Related Parties with whom Company has entered into transactions during the year;
- Nil

1.11 EARNING PER SHARE :

Particulars	As at 31.03.2017 Amount in Rs.	As at 31.03.2016 Amount in Rs.
Profit attributable to Equity Shareholders (Rs.)	(3,49,994)	(3,56,393)
No. of Equity Share outstanding during the year	1,40,000	1,40,000
Face Value of each Equity Share (Rs.)	10	10
Basic & Diluted Earning Per Share (Rs.)	(2.50)	(2.55)

PLANTER'S POLYSACKS LIMITED

1.13 TAXES ON INCOME:

Tax expense comprises of current tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred tax as on 31.03.2017 has not been recognized since there is no certainty of sufficient taxable income being available against which such deferred tax assets can be realised.

1.14 IMPAIRMENT OF ASSETS:

An asset is impaired when the carrying amount of the assets exceeds its recoverable amount. An impairment loss is charged to Profit and loss account in the year in which an asset is identified as impaired.

1.15 DETAILS OF REMUNERATION OF MANAGERIAL PERSONAL: - NIL

1.16 The financial statements have been presented in accordance with the Revised Schedule VI, and accordingly, the previous years figures have been regrouped and reclassified wherever found necessary to confirm this year's classification.

For **Bansilal Shah & Co**
Chartered Accountants

Sd/-
Mukesh Kumar Jain
Partner
M.No. 075906 / FRN 000384W

Place: Navi Mumbai
Date : 22nd May, 2017

For **Planter's Polysacks Limited**

Sd/-
Kanhaiyalal Basotia
whole Time Director
DIN 01965955

Sd/-
Kamal Jain
Director
DIN 00418536

Sd/-
Sushil Basotia
Chief Financial Officer

PLANTER'S POLYSACKS LIMITED

NOTE : 2

NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED ON 31.03.2017

	Particulars	As at 31.03.2017 Amount in Rs.	As at 31.03.2016 Amount in Rs.
2.01	SHARE CAPITAL		
	A. AUTHORISED:		
	1,20,00,000 Equity Shares of Rs.10/- each (Prev. Year)	120,000,000	120,000,000
	1,20,00,000 Equity Shares of Rs.10/- each)	120,000,000	120,000,000
	B. ISSUED , SUBSCRIBED AND PAID UP CAPITAL:		
	1,40,000 Equity Shares of Rs.10/- each fully paid up (Previous Year 1,40,000	1,400,000	1,400,000
	Equity Shares of Rs.10/- each fully paid up	1,400,000	1,400,000
	C. RECONCILIATION		
	Number of Shares at the Beginning of the year (No. of Shares)	140,000	140,000
	Share issued during the year (No. of Shares)	-	-
	Less: Reduction of Capital during the year (No. of Shares)	-	-
	Number of Shares at the End of the year (No. of Shares)	140,000	140,000
	D.DETAIL OF SHAREHOLDER HOLDING MORE THAN 5%		
	KUNTAL P SHAH [No. of Shares]	14,500	14,500
	[% of Holdings]	10.36%	10.36%
	PADMA PRADEEP BABEL [No. of Shares]	11,050	11,050
	[% of Holdings]	7.89%	7.89%
	CLARINETE REALTORS PRIVATE LIMITED [No. of Shares]	0.00	7,910
	[% of Holdings]	0.00	5.65%
	E.SHARE ALLOTMENT DETAILS FOR LAST 5 YEARS		
	Equity Shares:		
	Fully Paid up Pursuant to contract[s] without payment being received in Cash	-	-
	Fully Paid up by way of bouns shares	-	-
	Shares brought Back	-	-
		-	-
2.02	RESERVES & SURPLUS		
	A. SECURITIES PREMIUM		
	Opening Balance	-	-
	Receipts during the year on allotment	-	-
		-	-
	B. SURPLUS [a]		
	Opening Balance	(2,678,572)	(2,322,179)
	Net Profit after tax for the Current Year	(349,994)	(356,393)
		(3,028,566)	(2,678,572)
	C. Capital Reserves	-	-
	D. Capital Redemption Reserve	-	-
	E. Debebtue Redemption Reserve	-	-
	F. Revaluation Reserve	-	-
	G. Share Option Outstanding Account	-	-
	H. Other Reserve	-	-
	I. Prior Period Adjustment	-	-
		(1)	-
	TOTAL [a+b+c]	(3,028,567)	(2,678,572)

PLANTER'S POLYSACKS LIMITED

[Amount in Rupees]

	Particulars	As at 31.03.2017	As at 31.03.2016
2.03	LONG TERM BORROWINGS		
	A. SECURED LOANS		
	1. TERM LOANS:		
	Banks and Finance Institutions	-	-
	Total -1 [a]	-	-
	2. UNSECURED LOANS:		
	Bodies Corporates	1,627,308	1,277,308
	Total -2 [b]	1,627,308	1,277,308
	TOTAL[a+b]	1,627,308	1,277,308
2.04	TRADE PAYABLES		
	Dues to Micro & Small Enterprises	-	-
	Dues for Goods, Services and Expenses	-	-
		-	-
2.05	OTHER CURRENT LIABILITIES		
	Liability for Expenses	51,279	34,029
	Other Liabilities	-	-
	TOTAL	51,279	34,029
2.06	SHORT TERM PROVISIONS		
	Provision for Taxation	-	-
	TOTAL	-	-
2.08	INVENTORIES		
	a) Raw Materials [valued at lower of cost or net realisable value]	-	-
	b) Work in progress [valued at lower of cost or net realisable value]	-	-
	c) Finished Goods [valued at lower of cost or net realisable value]	-	-
	d) Stock - in - Trade [In respect of goods acquired for trading][(Valued at)]	-	-
	TOTAL	-	-
2.09	TRADE RECEIVABLES		
	Secured, considered good	-	-
	Unsecured, considered good (Less than six month)	-	-
	Unsecured, considered Doubtful	-	-
	TOTAL	-	-
2.10	CASH AND CASH EQUIVALENTS		
	Balance with Banks	37,187	19,932
	Cash on Hand	12,833	12,833
	TOTAL	50,020	32,765
	The details of balances as on Balance sheet date are as follow:		
	In Current Accounts	37,187	19,932
	TOTAL	37,187	19,932
2.11	OTHER CURRENT ASSETS		
	Other Current Assets	-	-
	TOTAL	-	-

PLANTER'S POLYSACKS LIMITED

Note 2.07

TANGIBLE ASSETS

(Amount in Rupees)

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	Balance as on 01-04-16	Addition during the year	Deduction during the year	As at 31-03-17	for the year 01-04-2016	Deduction during the year	31-03-17	As at 31-03-17	As at 31-03-16
TANGIBLE ASSETS:	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
TOTAL	-	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-	-

PLANTER'S POLYSACKS LIMITED

NOTE : 2

NOTES TO ACCOUNTS FORMING PART OF PROFIT & LOSS ACCOUNT AS AT 31.03.2017

[Amount in Rupees]

	Particulars	As at 31.03.2017	As at 31.03.2016
2.12	SALE OF GOODS Sales	-	-
	TOTAL	-	-
2.13	OTHER INCOME Others Income	-	-
	TOTAL	-	-
2.14	PURCHASES OF GOODS Purchases	-	-
	TOTAL	-	-
2.15	CHANGE IN INVENTORIES Opening Stock of Inventories Less: Closing Stock of Inventories	-	-
	TOTAL	-	-
2.16	EMPLOYEE BENEFITS EXPENSES a. Salaries and Benefits b. Staff Welfare Expenses	-	-
	TOTAL	-	-
2.17	DEPRECIATION & AMORTISATION EXPENSES Depreciation Amortisation Expenses: Development of New Products - Written off Preliminary & Pre-operative Expenses Written off	-	-
	TOTAL	-	-
2.18	OTHER EXPENSES 1. Advertisement Expenses: 2. Payments to the auditor as: i) For Audit fees ii) for taxation matters 3. Miscellaneous Expenses: Bank Charges General Expenses Printing and Stationery ROC Filing fees Listing Fees and other payment to Stock Exchange	4,041 14,375 2,875 230 7,000 8,000 5,372 308,101	2,941 14,313 2,862 115 7,750 6,000 13,690 308,722
	TOTAL	349,994	356,393
2.19	EARNING PER SHARE PARTICULARS		
		As at 31.03.2017	As at 31.03.2016
	Profit attributable to Equity Shareholders (Rs.)	(349,994)	(356,393)
	No. of Equity Share outstanding during the year	140,000	140,000
	Face Value of each Equity Share (Rs.)	10	10
	Basic & Diluted earning per Share (Rs.)	(2.50)	(2.55)

For **Bansilal Shah & Co**

Chartered Accountants

Sd/-

Mukesh Kumar Jain

Partner

M.No. 075906 / FRN 000384W

Place: Navi Mumbai

Date : 22nd May, 2017

For **Planter's Polysacks Limited**

Sd/-

Kanhaiyalal Basotia
whole Time Director
DIN 01965955

Sd/-

Kamal Jain
Director
DIN 00418536

Sd/-

Sushil Basotia
Chief Financial Officer

PLANTER'S POLYSACKS LIMITED

Office No. 1401, Real Tech Park, Plot No. 39/2, Sector No. 30A, Vashi,
Navi Mumbai – 400 703, Maharashtra, India

ATTENDANCE SLIP ANNUAL GENERAL MEETING - SATURDAY 30TH SEPTEMBER, 2017

Name of the attending Member

(In Block Letters): _____

Folio No. : _____

Name of the Proxy: _____

(To be filled in if the Proxy attends instead of the Member)

No. of Shares held: _____ (in words) _____ (Figures)

I hereby record my presence at the Annual General Meeting of the Company on Saturday, 30th September 2017 At Office No. 1401, Real Tech Park, Plot No. 39/2, Sector No. 30A, Vashi, Navi Mumbai – 400703, Maharashtra at 9:00 AM and at any adjournment thereof.

Member's / Proxy's Signature

(To be signed at the time of handing over this slip)

{NOTE: Shareholder / Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and hand over the same at the entrance after the same has been duly signed}

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Plot No. 39/2, Sector No. 30A, Vashi,
Navi Mumbai – 400 703, Maharashtra